



## **BEARFACTS 1995 – 2005**

### **Hartford-West Hartford-Willimantic (BEA-EA) [57072]**

Hartford-West Hartford-Willimantic is one of 179 BEA Economic Areas in the nation. Its 2005 population of 2,245,579 ranked 34th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Hartford-West Hartford-Willimantic had a per capita personal income (PCPI) of \$38,608. This PCPI ranked 11th in the United States and was 111 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 4.4 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of Hartford-West Hartford-Willimantic was \$25,628 and ranked 8th in the United States. The 1995-2005 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Hartford-West Hartford-Willimantic had a total personal income (TPI) of \$86,697,268\*. This TPI ranked 27th in the United States. In 1995 the TPI of Hartford-West Hartford-Willimantic was \$55,458,997\* and ranked 24th in the United States. The 2005 TPI reflected an increase of 4.6 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 4.6 percent. The average annual growth rate for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hartford-West Hartford-Willimantic. In 2005 net earnings accounted for 71.0 percent of TPI (compared with 67.9 in 1995); dividends, interest, and rent were 13.5 percent (compared with 16.7 in 1995); and personal current transfer receipts were 15.5 percent (compared with 15.5 in 1995). From 2004 to 2005 net earnings increased 4.9 percent; dividends, interest, and rent increased 1.2 percent; and personal current transfer receipts increased 5.9 percent. From 1995 to 2005 net earnings increased on average 5.0 percent each year; dividends, interest, and rent increased on average 2.4 percent; and personal current transfer receipts increased on average 4.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Hartford-West Hartford-Willimantic increased from \$66,491,204\* in 2004 to \$69,795,146\* in 2005, an increase of 5.0 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$43,061,032\* to the 2005 estimate was 4.9 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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